

**BREEDERS' CUP MEMBERS' TERMS
AS OF JUNE 18, 2018**

Terms Expiring at 2020 Annual Meeting

1. Barbara Banke
2. Boyd Browning
3. Doug Cauthen
4. Carlos Heller
5. Andreas Jacobs
6. Sol Kumin
7. W. Bruce Lunsford
8. Clem Murphy
9. Maria Niarchos-Gouaze
10. David O'Farrell
11. Bill Oppenheim
12. J. David Richardson
13. Mike Rogers
14. Bernie Sams
15. Alex Solis II
16. Oliver Tait
17. W. Elliott Walden
18. Barry Weisbord
19. Aron Wellman

Terms Expiring at 2022 Annual Meeting:

1. Antony Beck
2. Gatewood Bell
3. Alan Cooper
4. Case Clay
5. Everett Dobson
6. William S. Farish, Jr.
7. H. Greg Goodman
8. Fred W. Hertrich, III
9. Bret Jones
10. Jak Knelman
11. M.V. Magnier
12. Anthony Manganaro
13. Pope McLean, Jr.
14. Gavin Murphy
15. Garrett O'Rourke
16. Mike Pons
17. Dan Pride
18. Daisy Phipps Pulito
19. Jaime Roth
20. Tom Ryan

Founding Members

W.S. Farish
Seth Hancock (represented by S. Walker Hancock, Jr.)
Brereton C. Jones
John T.L. Jones, Jr. (represented by John T.L. Jones, III)

Regular Member with Capital Certificate

James A. Philpott, Jr.

Past President Honorary Members:

D.G. Van Clief, Jr.
Gregory C. Avioli

Directors Emeritus

Alec Head (Effective April 17, 2003)
HH Sheikh Mohammed bin Rashid Al Maktoum (Effective August 1, 2002)

002946.009753/4134505.5